



SA ESKER

Limited Company with Directoire and Supervisory Board
Issued Capital: 10 604 230 Euros
Registered Office: 10, Rue des Emeraudes
Immeubles "GEO CHAVEZ" à LYON (69006)
Trade and Companies Registered: 331 518 498 RCS LYON

Consolidated Financial Statements

Period ending June 30, 2016

CONSOLIDATED BALANCE SHEET

ASSETS (thousand of euros)	06/30/16	12/31/15
Goodwill	4 240	4 321
Intangible assets	15 961	15 282
Property, plant and equipment	4 431	4 985
Financial assets	636	526
Shares accounted for under the equity method	144	70
Total assets	25 412	25 184
Inventory and work in progress	121	161
Account receivables	13 351	13 203
Deferred tax assets	1 442	1 581
Prepaid and other current assets	3 251	4 870
Cash and equivalents	17 949	16 295
Total current assets	36 114	36 110
TOTAL ASSETS	61 526	61 294
LIABILITIES (thousand of euros)	06/30/16	12/31/15
Capital stock	10 735	10 496
Additional paid-in capital	18 831	18 485
Net result	3 980	6 473
Consolidated reserves	-2 192	-6 266
Total shareholders' equity	31 354	29 188
Reserves for risks and charges	680	567
Financial liabilities	8 265	7 317
Account payables	4 225	4 221
Tax and employee related liabilities	7 869	9 897
Other liabilities	9 133	10 104
Total current liabilities	29 492	31 539
TOTAL LIABILITIES	61 526	61 294

CONSOLIDATED INCOME STATEMENT

<i>(in thousands of euros)</i>	06/30/16	06/30/15
Net sales	33 183	28 220
Development costs	2 300	1 871
Other income	304	450
Purchase and external expenses	-9 954	-8 575
Personnel and related taxes	-17 067	-15 165
Local and misc. Taxes	-444	-418
Depreciation expenses	-2 585	-1 970
Reserves	-51	-29
OPERATING INCOME	5 686	4 384
Financial income	-6	24
Pretax income before exceptional items	5 680	4 408
Exceptional income	-174	67
Income tax	-1 600	-1 200
NET INCOME OF INTEGRATED COMPANIES	3 906	3 275
Minority interests	74	0
Amortization of Goodwill	0	-179
NET INCOME	3 980	3 096
<i>Earnings per share in Euros</i>	<i>0,78</i>	<i>0,63</i>
<i>Diluted earnings per share in Euros</i>	<i>0,74</i>	<i>0,60</i>

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

<i>(in thousands of euros)</i>	Capital stock and additional paid-in capital	Translation adjustment	Net income and retained earnings	Shareholders' equity - Group	Minority interests	Consolidated shareholders' equity
Balance as of 1 January 2015	28 307	377	-7 178	21 506	0	21 506
Net income on June 30, 2015			3 096	3 096		3 096
Translation adjustment		684		684		684
Capital increase	573			573		573
Treasury shares			1 200	1 200		1 200
Dividend			-1 208	-1 208		-1 208
Other changes			-209	-209		-209
Balance as of 30 June 2015	28 880	1 061	-4 299	25 642	0	25 642
Balance as of 1 January 2016	28 981	1 106	-899	29 188	0	29 188
Net income on June 30, 2016			3 980	3 980		3 980
Translation adjustment		-738		-738		-738
Capital increase	585			585		585
Treasury shares				0		0
Dividend			-1 550	-1 550		-1 550
Other changes			-111	-111		-111
Balance as of 30 June 2016	29 566	368	1 420	31 354	0	31 354

CONSOLIDATED CASH FLOW STATEMENT

<i>(thousands of euros)</i>	06/30/16	06/30/15	12/31/15
Consolidated net income (loss)	3 980	3 096	6 473
Depreciation and amortization	2 686	2 351	4 500
Capital gains and capital losses	11	-80	11
Cash Flow after net financial expense	6 677	5 367	10 984
Interest paid and received	-18	23	-21
Income tax , including deferred taxes, due and paid	875	1 023	1 127
Variance in working capital	-2 408	1 357	1 136
NET CASH GENERATED BY OPERATING ACTIVITIES	5 126	7 770	13 226
Investments intangible and tangible assets	-2 844	-3 058	-11 347
Change in other financial assets	-111	78	-45
Investments in associate company	-74	-11 900	-4 262
NET CASH FLOW FROM INVESTING ACTIVITIES	-3 029	-14 880	-15 654
Dividend paid	-1 550	-1 193	-1 208
Amount received from the exercise of stocks options	585	573	583
Change in borrowings	2 000	3 000	3 000
Other variances	-1 052	-268	-1 907
NET CASH FLOW FROM FINANCING ACTIVITIES	-17	2 112	468
NET CASH FLOW	2 080	-4 998	-1 960
<i>Effect of exchange rate changes on cash</i>	<i>-426</i>	<i>789</i>	<i>696</i>
Cash at the beginning of the period	16 295	17 559	17 559
Cash at the end of the period	17 949	13 350	16 295